



บริษัท สวนอุตสาหกรรมโรจนะ จำกัด (มหาชน)

ROJANA INDUSTRIAL PARK PUBLIC COMPANY LIMITED

2034/115 ชั้น 26 อาคารอิตัลไทย ทาวเวอร์ ถนนเพชรบุรีตัดใหม่ แขวงบางกะปิ เขตห้วยขวาง กรุงเทพฯ 10310
2034/115 26TH FLOOR ITALTHAI TOWER, NEW PETCHBURI ROAD, BANGKAPI, HUAYKWANG, BANGKOK 10310 THAILAND
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Ref. KM 101/2017

August 16, 2017

Subject : Clarification on the Company's Operating Results in Difference of Greater Than 20%

To: President
The Stock Exchange of Thailand

Dear Sir,

Rojana Industrial Park Public Company Limited ("the Company") hereby would like to submit the consolidated financial statement of the Company and its subsidiaries for the second quarter of 2017 ending June 30, 2017 with the operating results in comparison to the same period in 2016, which can be summarized as follows:

	2017 (Million Baht)	2016 (Million Baht)	Dif. (%)
Operating results for the second quarter of 2017			
Revenue from Land Sales	-	203.28	(100.00)
Revenue from Electricity Sales	2,011.51	2,046.83	(1.76)
Costs of Goods Sold and Services	161.77	429.28	(62.32)
Share of profit (loss) from investment- In associates	(4.69)	68.51	(106.85)
Costs of Sells and Services Expense	1,789.09	1,957.65	(8.61)
Administrative Expense	143.52	287.10	(50.01)
Net Income (Loss)	(8.84)	149.11	(105.93)
The first 6 months of 2017			
Revenue from Land Sales	13.00	487.02	(97.33)
Revenue from Electricity Sales	3,859.73	4,076.30	(5.31)
Costs of Goods Sold and Services	317.80	828.72	(61.65)
Share of profit (loss) from investment- In associates	962.24	153.38	527.36
Costs of Sells and Services Expense	3,413.33	3,980.82	(14.26)
Administrative Expense	262.45	596.17	(55.98)
Net Income (Loss)	1,009.29	214.85	369.77

On the consolidated financial statement of the second quarter of 2017 and the first 6 months period of 2017, the Company got loss of 8.84 million baht and earned a net income of 1,009.29 million baht of loss, respectively compared with the net income of 149.11 million baht and 214.85 million baht reported for the corresponding period last year. This is mainly attributed to the following significant causes:

1. In the first quarter, the investment of Ticon Industrial Connection Public Company Limited was changed from investment in subsidiaries to investment in associates. The Company recorded the recognition of gain from the change of investment and share of profit from investment in associates according to the proportion of the shares held by the Company.
2. The land sales revenue decreased as the customers of the Company were not yet due for final payment and land transfers of both, the Company and its subsidiaries, during this reporting period.
3. The revenue from electricity sales decreased because Rojana Power Co., Ltd.. moved some machines to be set up in the production line under SPP3 Project which started producing and selling electricity from the middle of the year onwards.
4. The revenues from service and rental fees decreased which the major was revenue from Ticon Industrial Connection Public Company Limited.
5. Cost of goods sold and services, selling expense and administrative expense decreases since the Company does not need to recognize and include expense of Ticon Industrial Connection Public Company Limited in the Company's record. This is in line with international accounting standard under the issue of investment in associates and join venture.

Faithfully yours,
ROJANA INDUSTRIAL PARK PUBLIC COMPANY LIMITED



Ms. Phongsri Sunaiyos
Authorized Person