



บริษัท สวนอุตสาหกรรมโรจนะ จำกัด (มหาชน)

ROJANA INDUSTRIAL PARK PUBLIC COMPANY LIMITED

2034/115 ชั้น 26 อาคารอิตัลไทย ทาวเวอร์ ถนนเพชรบุรีตัดใหม่ แขวงบางกะปิ เขตห้วยขวาง กรุงเทพฯ 10310
2034/115 26TH FLOOR ITALTHAI TOWER, NEW PETCHBURI ROAD, BANGKAPI, HUAYKWANG, BANGKOK 10310 THAILAND
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Ref. KM 178/2016

August 16, 2016

Subject : Clarification on the Company's Operating Results in Difference of Greater Than 20%

To: President
The Stock Exchange of Thailand

Dear Sir,

Rojana Industrial Park Public Company Limited ("the Company") hereby would like to submit the consolidated financial statement of the Company and its subsidiaries for the second quarter of 2016 ending June 30, 2016 with the operating results in comparison to the same period in 2015, which can be summarized as follows:

	2016 (Million Baht)	2015 (Million Baht)	Dif. (%)
Operating results for the second quarter of 2016			
Revenue from Land Sales	203,281	889,371	(77.14)
Revenue from Electricity Sales	2,046,828	2,359,551	(13.25)
Costs of Goods Sold and Services	1,957,648	2,645,995	(26.01)
Selling Expense	19,927	50,479	(60.52)
Administrative Expense	262,472	358,084	(26.70)
Net Income (Loss)	(140,671)	338,330	(141.58)
The first 6 months of 2016			
Revenue from Land Sales	487,022	1,971,233	(75.29)
Revenue from Electricity Sales	4,076,298	4,677,719	(12.86)
Costs of Goods Sold and Services	3,980,816	5,302,170	(24.92)
Selling Expense	49,970	109,412	(54.33)
Administrative Expense	541,495	709,814	(23.71)
Net Income (Loss)	(29,038)	697,836	(103.16)

The operating results for the second quarter of 2016 and 6 months period of 2016 are 140.67 and 29.04 million baht of loss, respectively. Compared with the same timeframe of the previous year with 338.33 and 697.84 million baht profit, the differences are due to the following reasons:

1. The Company has amortized goodwill in the amount of Baht 259 million, which is the difference between the fair value of the net assets and the amount of payment for investment in TICON Industrial Connection PLC in conformity to comply with the financial reporting standards
2. The decrease in the revenue from land sales as the customers of the company and its subsidiaries were not yet due for final payment and land transfers during this reporting period.

3. Revenue from Electricity was reduced because of the power generation process optimization of Rojana Power which requires the reduction of electricity output, moreover, Office Of The Energy Recgulatory Commission Of Thailand announce new retail price for electricity.
4. Cost of goods sold and services, Selling expense and Administrative expense decreases. This is because Ticon had reevaluated the useful life of its real estate for investment and building in its Property Plant and Equipment account. The useful life was extended from 20 years to 30 years. This results in a lower depreciation of the assets which consequently lower the Rent and Service expense by 29 million baht and Selling expense and Administrative expense by 23 million baht for the second quarter of 2016.

Faithfully yours,
ROJANA INDUSTRIAL PARK PUBLIC COMPANY LIMITED



Ms. Phongsri Sunaiyos
Authorized Person